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LB 305A

fiscally responsible approach to the problem. We're certainly going to have more discussion of LB 305, its various programs, the funding and costs even if this motion is defeated and the bill is advanced. That is certainly not in doubt. I'd...I would argue with you...argue that this LB 305A, and again I apologize for not having the complete fiscal note that Senator Chambers did, but I think it...I would urge you to take a look at it. It describes in great detail what is involved in LB 305, the cost of each component, and I think the important point on page 3, it shows that it is a fiscally responsible proposal in that the revenues proposed match the costs proposed or the appropriations proposed. So, with that, I would urge your vote against the motion to indefinitely postpone and for advancement of the bill. Thank you.

SENATOR CUDABACK: Thank you, Senator Raikes. Senator Hilgert.

SENATOR HILGERT: Senator Raikes, I have a...just a technical question.

SENATOR CUDABACK: Senator Raikes.

SENATOR RAIKES: Yes.

SENATOR HILGERT: On LB 305A, I have received some data that the tax increase that is part of this package will not sustain this program and past year four. Is that correct?

SENATOR RAIKES: I think actually year five...if you substitute year five for year four...

SENATOR HILGERT: Oh.

SENATOR RAIKES: ...that is correct.

SENATOR HILGERT: Okay.

SENATOR RAIKES: I think...I think the statement in there is thereafter estimate revenues...estimated revenues will not fully cover the cost of the bill, and then it goes on, the fiscal impact is as follows.